



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
Monday, March 7, 2005  
(Detail, rounded in millions, may not add to totals)

## TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 4,397	\$ 3,410	\$ 4,673	\$ 5,987
Tax and Loan Note Accounts (Table V).....	2,240	0	14,951	30,362
Total Operating Balance.....	\$ 6,637	\$ 3,410	\$ 19,624	\$ 36,349

## TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 21	\$ 114	\$ 3,186	Commodity Credit Corporation programs.....	\$ 83	\$ 429	\$ 24,805
Commodity Credit Corporation programs.....	49	454	6,362	Defense Vendor Payments (EFT).....	992	4,927	110,866
Customs and Certain Excise Taxes.....	113	576	13,051	Education Department programs.....	327	1,487	37,431
Deposits by States:				Energy Department programs.....	111	616	11,945
Supplemental Security Income.....	0	0	1,842	Federal Employees Insurance Payments.....	123	612	18,191
Unemployment.....	24	147	9,021	Fed. Highway Administration programs.....	67	522	11,686
Education Department programs.....	102	333	7,808	Federal Salaries (EFT).....	111	1,793	59,184
Energy Department programs.....	15	109	3,017	Food and Nutrition Service (misc).....	177	459	11,978
Estate and Gift Taxes.....	100	572	10,520	Food Stamps.....	199	455	9,637
Federal Reserve Earnings.....	0	422	8,362	GSA programs.....	53	559	7,794
Foreign Deposits, Military Sales.....	43	730	4,854	Health and Human Services Grants (misc).....	243	1,442	32,378
FTD's Received (Table IV).....	1,333	9,414	213,293	Housing and Urban Development programs.....	126	2,511	23,676
Housing and Urban Development programs.....	43	140	2,808	Interest on Treasury Securities.....	3	268	64,322
Individual Income and Employment				Justice Department programs.....	49	266	5,392
Taxes, Not Withheld.....	572	2,140	75,027	Labor Dept. prgms (excl. unemployment).....	54	220	5,603
Interest recd from T&L Depositories.....	0	5	147	Medicaid.....	707	3,301	75,418
Justice Department programs.....	4	47	1,662	Medicare.....	821	8,996	137,733
Postal Service.....	490	2,227	43,725	NASA programs.....	26	160	5,309
Public Debt Cash Issues (Table III-B).....	41	93,918	2,015,202	Postal Service Money Orders and Other.....	244	990	21,926
Other Deposits:				Public Debt Cash Redemp. (Table III-B).....	98	66,863	1,799,339
Federal Communications Commission.....	156	205	761	Social Security Benefits (EFT).....	0	21,529	186,084
Thrift Savings Plan Transfer.....	54	82	1,846	Temporary Assistance for Needy			
				Families (HHS).....	54	361	7,674
				Unemployment Insurance Benefits.....	162	825	14,436
				Veterans Affairs programs.....	125	525	8,788
				Other Withdrawals:			
				Federal Aviation Administration.....	54	103	2,795
				IRS Tax Refunds Business (EFT).....	72	340	10,701
				Transportation Security Admin. (DHS).....	9	40	1,015
Total Other Deposits.....	210	614	12,389	Unclassified.....	2,989	10,448	122,770
Change in Balance of Uncollected				Total, Other Withdrawals.....	3,125	35,375	326,765
Funds (closing balance \$13).....	36	29	26	Transfers to Depositories.....	693	6,781	316,996
Transfers from Depositories.....	6,561	50,005	901,468	Total Federal Reserve Account.....	8,771	162,272	3,335,357
Total Federal Reserve Account.....	9,758	161,997	3,333,768	Tax and Loan Note Accounts:			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Account			
FTD's Received (Table IV).....	8,107	30,512	556,350	(Table V).....	6,561	50,005	901,468
Transfers from Federal Reserve Account				Total Tax and Loan Note			
(Table V).....	693	6,781	316,996	Accounts (Table V).....	8,800	37,294	873,346
Total Tax and Loan Note				Total Deposits (excluding transfers).....	\$ 11,305	\$ 142,504	\$ 2,988,649
Accounts (Table V).....	8,800	37,294	873,346				
Total Deposits (excluding transfers).....	\$ 11,305	\$ 142,504	\$ 2,988,649	Total Withdrawals (excluding transfers).....	\$ 8,078	\$ 155,491	\$ 3,018,361
				Net Change in Operating Cash Balance.....	\$ 3,227	\$ -12,987	\$ -29,712

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks; Treasury Regional Financial Centers; Internal Revenue Service Centers; Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sofn>. For more information regarding this system, please call 202-482-1986.

Monday, March 7, 2005

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills:	\$ 0	\$ 63,419	\$ 1,511,164
Regular Series.....	\$ -2	\$ 79,153	\$ 1,501,276	Notes.....	0	0	228,551
Cash Management Series.....	0	11,000	106,002	Bonds.....	0	2	14,812
Notes.....	0	1	355,870	Federal Financing Bank.....	0	0	246
Bonds.....	0	0	11,000	Nonmarketable:			
Inflation-Protected Securities Increment.....	52	71	1,398	United States Savings Securities.....	61	294	5,851
Federal Financing Bank.....	0	0	14,246	Government Account Series.....	161,994	825,499	15,691,764
Nonmarketable:				Domestic Series.....	0	0	46
United States Savings Securities:				Foreign Series.....	0	100	200
Cash Issue Price.....	23	134	3,147	State and Local Series.....	36	3,048	38,654
Interest Increment.....	0	513	3,327	Other.....	0	0	60
Government Account Series.....	164,295	814,236	15,799,895				
Domestic Series.....	0	0	46				
Foreign Series.....	0	0	400				
State and Local Series.....	20	4,242	45,642				
Other.....	0	0	172				
Total Issues.....	\$ 164,389	\$ 909,350	\$ 17,842,421	Total Redemptions.....	\$ 162,092	\$ 892,362	\$ 17,491,349
				Net Change in Public Debt Outstanding.....	\$ 2,297	\$ 16,987	\$ 351,072

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A).....	\$ 164,389	\$ 909,350	\$ 17,842,421
Premium on New Issues.....	0	0	839
Discount on New Issues:			
Bills (-).....	0	612	10,255
Bonds and Notes (-).....	0	0	964
Federal Financing Bank (-).....	0	0	14,246
Government Account Transactions (-).....	164,295	814,236	15,798,072
Interest Increment on United States Savings Securities (-).....	0	513	3,327
Inflation-Protected Securities Increment.....	52	71	1,194
Total Public Debt Cash Issues			
Deposited in Federal Reserve Account.....	\$ 41	\$ 93,918	\$ 2,015,202
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A).....	\$ 162,092	\$ 892,362	\$ 17,491,349
Premium on Debt Buyback Operation.....	0	0	0
Discount on Debt Buyback Operation (-).....	0	0	0
Federal Financing Bank (-).....	0	0	246
Government Account Transactions (-).....	161,994	825,499	15,691,764
Total Public Debt Cash Redemptions			
Withdrawn from Federal Reserve Acct.....	\$ 98	\$ 66,863	\$ 1,799,339

**TABLE III-C—Debt Subject to Limit**

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public.....	\$ 4,537,175	\$ 4,537,129	\$ 4,508,288	\$ 4,307,345
Intragovernmental Holdings.....	3,192,950	3,190,700	3,204,850	3,071,708
Total Public Debt Outstanding.....	7,730,125	7,727,828	7,713,138	7,379,053
Less: Debt Not Subject to Limit:				
Other Debt.....	511	511	511	513
Unamortized Discount.....	46,095	46,310	45,974	45,374
Federal Financing Bank.....	14,000	14,000	14,000	0
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies.....	78	78	74	184
Total Public Debt Subject to Limit.....	\$ 7,669,596	\$ 7,667,085	\$ 7,652,726	\$ 7,333,350
Statutory Debt Limit.....	\$ 8,184,000	\$ 8,184,000	\$ 8,184,000	\$ 7,384,000
Act of November 19, 2004, permanently increased the statutory debt limit to \$8,184 billion.				
Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).				

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes.....	\$ 9,370	\$ 40,047	\$ 675,528
Individual Estimated Income Taxes.....	7	56	1,436
Railroad Retirement Taxes.....	34	130	1,980
Excise Taxes.....	13	1,177	27,340
Corporation Income Taxes.....	42	224	85,239
Federal Unemployment Taxes.....	4	21	2,034
Estate and Gift Taxes & Misc. IRS Rcpts.....	1	10	368
Change in Balance of Unclassified Taxes.....	-15	98	357
Total.....	\$ 9,457	\$ 41,762	\$ 794,280
These Receipts were deposited in:			
Federal Reserve Account:			
Directly.....	51	843	14,985
Collector Depositories.....	1,282	8,572	198,308
Tax and Loan Accounts.....	8,107	30,512	556,350
Inter-agency Transfers.....	16	1,836	24,637

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today.....	\$ 0	\$ 0	\$ 0	\$ 0
Deposits:				
Taxes Received (Table IV).....	6	51	8,050	8,107
Transfers to Depositories.....	6	3	685	693
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	0
Withdrawals:				
Treasury Initiated.....	0	0	3,644	3,644
Depository Initiated.....	1	4	2,913	2,917
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	0
Closing Balance Today.....	\$ 11	\$ 50	\$ 2,178	\$ 2,240

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual.....	\$ 13	\$ 13,556	\$ 100,427
Business.....	84	769	21,537